



Dowden West
Community Development District

Adopted Budget
FY 2019



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Dowden West
Community Development District
 Adopted Budget
 General Fund

Description	Adopted Budget FY2018	Actuals Thru 6/30/18	Projected Next 3 Months	Total Thru 9/30/18	Adopted Budget FY2019
Revenues					
Developer Contributions	\$92,017	\$34,525	\$19,785	\$54,310	\$92,017
Total Revenues	\$92,017	\$34,525	\$19,785	\$54,310	\$92,017
Expenditures					
<i>Administrative</i>					
Supervisor Fees	\$4,800	\$200	\$600	\$800	\$4,800
FICA Expense	\$367	\$15	\$45	\$60	\$367
Engineering	\$12,000	\$1,603	\$3,000	\$4,603	\$12,000
Attorney	\$25,000	\$703	\$5,000	\$5,703	\$25,000
Management Fees	\$35,000	\$26,250	\$8,750	\$35,000	\$35,000
Information Technology	\$600	\$450	\$150	\$600	\$600
Telephone	\$300	\$7	\$75	\$82	\$300
Postage	\$1,000	\$46	\$250	\$296	\$1,000
Insurance	\$5,150	\$5,000	\$0	\$5,000	\$5,150
Printing & Binding	\$1,000	\$74	\$250	\$324	\$1,000
Legal Advertising	\$5,000	\$0	\$1,250	\$1,250	\$5,000
Other Current Charges	\$1,000	\$15	\$250	\$265	\$1,000
Office Supplies	\$625	\$3	\$150	\$153	\$625
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Total Expenditures	\$92,017	\$34,540	\$19,770	\$54,310	\$92,017
Excess Revenues/(Expenditures)	\$0	(\$15)	\$15	\$0	\$0

Dowden West
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Management Fees

The District will incur costs for Management, Accounting and Administrative services during the Fiscal Year.

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GENERAL FUND BUDGET

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public official's liability insurance and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.